

Scholarships

Indiana University Kokomo annually awards scholarships that are funded by private donors such as local, social service, charitable organizations, business and industries, and friends and alumni of Indiana University. Recipient selection is based upon a variety of criteria, including academic performance and financial need. In order to be considered for any scholarship, students must be admitted to Indiana University Kokomo and submit the Indiana University Kokomo Scholarship application by March 1.

Federal Pell Grant

Pell Grants are awarded directly through the federal government, depending on financial need and cost of education. The federal government determines eligibility by using a standard formula to evaluate the information reported on the FAFSA.

Federal Supplemental Educational Opportunity Grant (SEOG) SEOGs are federally funded grants awarded to students on the basis of financial need and the availability of funds.

Indiana Higher Education Awards

Indiana Higher Education Awards are provided to Indiana residents by the State Student Assistance Commission of Indiana (SSACI) and are based on financial need. In order to be considered for the Higher Education award, the FAFSA must be filed by March 1.

Federal Work-Study Program

The work-study program allows students with financial need to earn money to help pay their educational expenses. The program encourages community service work and on-campus positions.

Child of Disabled Veteran Award

The Indiana General Assembly has provided an education benefit for children of veterans who have suffered a service-connected disability or death, or who are Purple Heart recipients. The benefit reduces the amount of tuition that state-supported institutions charge eligible students. The reduction of tuition varies by institution and can be used for a maximum of 124 credit hours.

Veterans Educational Assistance

Veterans discharged after January 31, 1955, or veterans who enlisted prior to January 1, 1977 may be eligible for Veterans Educational Assistance. All veterans and current military personnel should contact the veteran's representative in the Office of Scholarships and Financial Aid.

Federal Perkins Student Loan Program

Perkins Loans are low-interest (5 percent) loans for students with financial need. The specific amount a student may borrow depends upon financial need and the availability of funds.

Nursing Student Loan Program

Nursing Loans are low-interest (5 percent) loans designed to assist students who are pursuing a career in nursing. The amount borrowed depends upon financial need and the availability of funds.

Federal Subsidized and Unsubsidized Stafford Student Loan Program

Stafford Loans are low-interest loans available to students enrolled at least half-time. The interest rate is variable with a cap of 8.25 percent. Under the subsidized program, there is no

interest charged until repayment begins. Under the unsubsidized program, interest will be charged beginning when the loan is disbursed.

Federal Plus Loans

PLUS Loans are for parents who want to borrow to help pay for a dependent child's education. The interest rate is variable, with a cap of 9 percent.

Loan Counseling

All students receiving loans through Indiana University Kokomo are required by law to complete a loan counseling session on-line at www.iuk.edu prior to receiving their first loan.

Veterans and Military Personnel

Veterans discharged after January 31, 1955, or veterans who enlisted prior to January 1, 1977 may be eligible for Veterans Educational Assistance. Veterans with a service-connected disability rated 10 percent or above may also be eligible for VA Vocational Rehabilitation benefits. Veterans who enlisted January 1, 1977 or later may be eligible to receive benefits under the Post-Vietnam Era Educational Assistance program if they contributed to the program while on active duty.

Dependents of a veteran whose disability or death was connected with service may be eligible for VA Dependents Educational Assistance and/or Indiana state remission of fees benefits. (See the previous section of this bulletin, "Scholarships and Financial Aid," for additional information.)

Dependents of a veteran whose permanent and total (100 percent) disability or death was non-service-connected may be eligible for monthly benefits under VA pension laws. Those eligible must be between the ages of 18 and 23.

Veterans of military service are eligible for academic credit as a result of their military training and experience. The university follows the provisions of the American Council on Education's Guide to the Evaluation of Educational Experiences in the Armed Services in granting credit. Copies of transcripts from the appropriate military educational representative must be submitted as a basis for granting credit. Evaluation of service credit is administered by the Office of Admissions.

All veterans and current military personnel should contact IU KOKOMO's veterans representative in the Office of Scholarships and Financial Aid. Other offices involved in assisting veterans and active duty personnel, such as admissions, bursar, and the registrar, are not responsible for regular certification and auditing.