

INDIANA UNIVERSITY KOKOMO SCHOOL OF BUSINESS

Nexus: An important connection between parts of a system or a group of things—*Cambridge International Dictionary of English*

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Why the School of Business?

"My experience at Indiana University Kokomo was very educational, and I gained a lot of good contacts and friends from the campus. The business professors were helpful in every situation and had first-hand experience on the topics they were teaching. I would recommend IU Kokomo to anybody."

Tiina Reeta Maria Piirala-Skoglund
B.S. '04, Finance and Economics
Admissions Counselor
Indiana University Kokomo

"The recommendation of a friend, proximity of the campus, and flexibility of the course schedules persuaded me to choose Indiana University Kokomo as the place to obtain my M.B.A. My experiences have gone far beyond my initial expectations. The expertise and genuine concern of the faculty were surprise benefits, for which I am ever thankful."

Robin Lynn Clark
M.B.A. '02
Manufacturing Engineer
Delphi Electronics & Safety

DEAN'S MESSAGE

A significant percentage of the testimonials from our current and past students attests to the fact that the Indiana University Kokomo School of Business is a powerhouse of teaching. Our dedicated faculty members, assisted by an equally dedicated staff, provide you the environment that is so personal and yet so learning-centered. You can be certain that our curriculum affords you more flexibility, more emphasis on technology and globalization, and more leadership skills than any other comparable programs in this region.

"Thinking" and "doing" have been a part of our learning and teaching culture here in the School. I often hear from our past students how our instructors engaged them in thinking "within" and "outside" the box, and shied away from the rote-learning paradigm. Our instructors believe that learning is not a spectator sport but a participative activity wherein people do their parts to make things happen. The more you are engaged, the more you will learn the ropes and make your future brighter in this ever competitive business world.

You are encouraged to utilize the opportunities afforded through our Students In Free Enterprise (SIFE) chapter, the Collegiate Management Program, and the national investment competition as ways to build your team-working skills and leadership acumen, through solving real and simulated problems.

You might have already experienced how your instructors try their best to provide you a thorough understanding of business theories and the tools that underlie effective decision making.

I need not emphasize more how our instructors pour their hearts and souls into preparing you to function effectively in a global business environment where changes and challenges evolve every day. You will see many instances of how your education helps you develop insights. It prepares you to apply cross-functional approaches to solve organizational issues—whether you work in a large or small organization, in manufacturing or the service sector.

Business schools are about imparting leadership education. We are proud to be in the business of educating you—the future business leaders in the region and communities we serve. By dint of your education, ideals, inspirations, smarts, and ethics in your work and personal lives, we want you to succeed and earn the name for this school.

If you are scheduled to graduate in May, we offer our congratulations on the hard work that earned you an IU degree. Please stay in touch with the School of Business by visiting and registering at www.iuk.edu/ACADEMICS/business/Alumni_Survey.asp. Please visit our Web site frequently to see updates relative to the School of Business and IU Kokomo.

I hope you enjoy this issue of *Nexus* which, as usual, samples achievements of our students, faculty, and staff.

I wish you and yours a beautiful spring and an ever cheerful summer.



Dr. Niranjana Pati, Dean
IU Kokomo School of Business

FACULTY NEWS

Scholarship

Dmitriy Chulkov, Ph.D., and **Mayur Desai, Ph.D.**, co-authored the article "Information Technology Project Failures: Applying the Bandit Problem to Evaluate Managerial Decision Making," which is forthcoming in *Information Management and Computer Security Journal*.

Mayur Desai, Ph.D., co-authored the published article "A Global Information Technology Model: Business Applications in Developing Economies" in *Information Management and Computer Security Journal*.

Professor Marilyn Kintzele has co-authored an article with Philip L. Kintzele and Vernon E. Kwiatkowski, "Accounting and Financial Reporting of Goodwill," which is forthcoming in *Internal Auditing*.

Mohammad Meybodi, Ph.D., has an article "Similarities Between Just-In-Time Manufacturing and Simultaneous New Product Development" in *Business Quest Journal*.

An article co-authored by **Niranjan Pati, Ph.D.**, and **Mayur Desai, Ph.D.**, "Conceptualizing Strategic Issues in Information Technology (IT) Outsourcing," has been accepted for publication in *Information Management and Computer Security Journal*.

Kathy Parkison, Ph.D., has an article, "Intersection of Teachers' Perceptions and State Economic Standards," forthcoming in the *Journal of Economics and Economics Education Research*. Co-authors are Margo Sorgman, Ph.D., and Charlotte Miller of IU Kokomo.

David Rink, Ph.D., has authored "Improving the Ranking Reliability of Respondents" in *Management Review of Indonesia*.

Presentations

Steve Cox, Ph.D., **Brian Lee, Ph.D.**, and **Dianne Roden, Ph.D.**, presented "Have the Big Accounting Firms Lost Their Audit Quality Advantage? Evidence from the Returns-Earnings Relation" at the Southeast Regional

Meeting of the American Accounting Association in Lexington, Ky. The paper was published in refereed proceedings.



Yong-Sik Hwang,
Ph.D.

At fall conferences, **Yong-Sik Hwang, Ph.D.**, presented two papers co-authored with Seung Ho Park, Ph.D., of Samsung Economics Research Institute. At the Strategic Management Society conference October 31–November 3 in San Juan, Puerto Rico, he presented "Comparative Analysis of Entrepreneurial and Established Firms' Alliance Formation." At the Southern Management Association conference November 3–6 in San Antonio, Texas, he presented "The Evolution of Alliance Formation: An Organizational Life Cycle Framework."

Brian Lee, Ph.D., and **Niranjan Pati, Ph.D.**, (with B. Choi, Ph.D., as their co-author) presented "Earnings Management and Information of Cash Flows and Accruals" at the American Academy of Accounting and Finance conference in New Orleans, La., in December.

Kathy Parkison, Ph.D., with her co-author Margo Sorgman, Ph.D., presented a series of papers at regional, state, and national conferences last October and November. Presentations included "Testing for Economic Literacy: A Baseline Comparison," to the International Assembly of the National Council for Social Studies in Baltimore, Md.; "Cross-Cultural Analysis of TEL Scores of Indiana Teachers and NCEE Eastern European Participant Teachers," to the URSI Conference at IU Kokomo, (with student Amanda Cherry); "Conceiving Courses to Enhance Mastery of Learning Rather Than Bell-Shaped Curve Outcomes," to the FACET 2004 associate faculty and lecturers in Indianapolis; "Promoting Economic Literacy in School Age Children," to

Phi Lambda Theta in Kokomo; and "TEL Score Comparisons: An Insight into Economic Literacy," to the International Atlantic Economic Society Annual Meetings in Chicago, Ill.

A paper co-authored by **Tom von der Embse, Ph.D.**, and **Mayur Desai, Ph.D.**, "Ethics Safeguards: Key to Business Practice?" has been accepted for presentation and proceedings at the 2005 Society for the Advancement of Management national conference to be held in April in Las Vegas, Nev.

Teaching

In his D302/C566 class, **Yong-Sik Hwang, Ph.D.**, is using a version of Web Marketplace called Venture Strategy produced by Innovative Learning Solutions of Knoxville, Tenn. In this game, students learn what it is like to compete in the fast-paced, competitive international business environment. Students simulate starting up companies and managing operations through several decision cycles. Repeatedly, students must analyze the situation, plan a business strategy to improve it, and then execute that strategy into the future. Students face uncertainty from the outside international environment and from the decisions they make. Incrementally, they learn to skillfully adjust their strategies as they discover the nature of the real-life decisions, including the available options, linkages to other parts of the business, conflicts, trade-offs, and potential outcomes.

Faculty Development

Steve Cox, Ph.D., has completed 40 credits of Continuing Professional Education units from the Indiana CPA Society. He completed course work in designing a discounted cash flow model, outlook tips and strategies, annual updates for accountants and auditors, skills for financial managers, and business valuation research.

As part of continuing professional education, **Richard Hofmann, J.D.**, recently completed three courses: "Doing Business with Business," the

FACULTY NEWS

West Virginia Tax Institute program, and a course in pro bono work and community leadership.

Kathy Parkison, Ph.D., has applied, and is a finalist, for a Fulbright Award for fall 2005 in the Republic of Georgia. She has also applied for and received a sabbatical for fall 2005 from Indiana University. As part of the Fulbright application, Parkison had to submit a teaching/research evaluation and summary and a proposal for work to be done in-country. She has passed a peer review of her qualifications and country proposal, as well as a peer review of her teaching and the research portion of the application. Her Fulbright application is currently under consideration at the U.S. State Department and the U.S. embassy in Tbilisi, Republic of Georgia.

During her fall 2004 sabbatical, **Dianne Roden, Ph.D.**, collected extensive data for research on “Executive Compensation Across Alternative Organizational Structures.”

Dmitriy Chulkov, Ph.D., participated in the SAP® Curriculum Congress March 5–7, in Atlanta, Ga. SAP® is the world’s largest vendor of enterprise resource planning (ERP) solutions. He currently uses SAP® software in a Management Information Systems class, and the school plans to incorporate its use in courses for e-business, accounting information systems, and human resources. Chulkov attended Congress workshops on NetWeaver® (the next generation of SAP®) and on integrating ERP concepts into curricula. The software covers several business processes in one package—production, procurement/logistics, accounting, sales, and human resources, Chulkov noted. “The educational impact of having SAP® in the classroom is therefore not only in learning the software operation, but also in highlighting the linkages between different business functions.”

Grants

Dmitriy Chulkov, Ph.D., has been awarded a summer 2005 faculty fellow-

ship to research “Student Response to Grading Incentives at the University Level,” subject to approval from the campus’ Human Subjects Research Committee.

Yong-Sik Hwang, Ph.D., has been awarded a 2005 summer faculty fellowship to research “A Prelude to Mergers and Acquisitions: Do Prior Alliances Lead to Future Merger and Acquisitions?”

Tom von der Embse, Ph.D., has been notified that a \$2,000 grant-in-aid from IU Kokomo for his ethics research project has been renewed.

Professional Service

As president of the IU Kokomo Faculty Senate, **Professor Marilyn Kintzele** recently conducted a survey of faculty on the Mission Differentiation Project of Indiana University.

Niranjan Pati, Ph.D., wrote a feature article, “Strategic Planning Helps Business Schools Deal with Higher Pressures, Smaller Budgets” for the January “Dean’s Corner” column in the AACSB International’s online magazine *e-NEWSLINE*.

Welcome

Russell Settle, Ph.D., has accepted a visiting position with us to teach introductory level micro- and macro-economics in spring 2005. Dr. Settle taught as a tenured professor at the University of Delaware until December 2004. He has published several scholarly papers and has served on many campus committees. Please join the School of Business in welcoming him.

Bid Adieu

Luba Habodaszova, Ph.D., tenure-track assistant professor in economics, resigned from the School of Business effective January 1, to return to the Slovak Republic, her home country. She started at IU Kokomo in fall 2002.

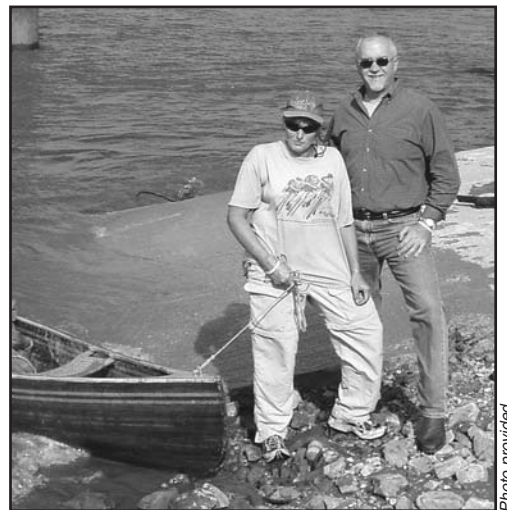
Brian Lee, Ph.D., tenure-track associate professor in accounting, resigned from the School effective January 1. He is now an accounting faculty member at Prairie View A & M

University in Texas. Dr. Lee started at IU Kokomo in fall 2001.

Please join the School of Business in wishing Dr. Habodaszova and Dr. Lee the very best in their future careers. The school is currently undertaking aggressive recruitment strategies to replace these faculty members.

Miscellaneous

Dianne Roden, Ph.D.’s fall sabbatical also gave her the opportunity to paddle the entire Mississippi River with her husband, Allan, in their homemade cedar-strip canoe. Accompanied by their dog, Annie Dog, they started at the source of the Mississippi at Lake Itasca in northern Minnesota where the river starts out as a small stream. Most of the way they camped in a tent on the banks of the river, which was surprisingly clean. They followed the river through 10 states: Minnesota, Wisconsin, Iowa, Illinois, Missouri, Kentucky, Tennessee, Arkansas, Mississippi, and Louisiana. By the time they arrived in New Orleans, they had covered more than 2,500 miles in their canoe. Along the way, they saw abundant wildlife and met many interesting people. Author House Publishing will publish their adventures later this year, in a book titled *Mississippi Howl*, written by Professor Roden.



Professor of Finance Dianne Roden, Ph.D., and her husband, Allan, pose by the homemade canoe they paddled the entire 2,500 mile-length of the Mississippi River in late summer 2004.

STUDENT ACHIEVEMENTS

Beta Gamma Sigma

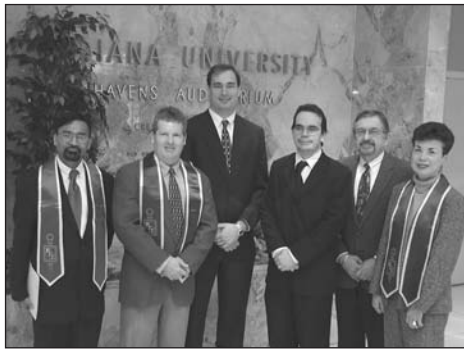
IU Kokomo's Beta Gamma Sigma (BGS) chapter held its fourth induction ceremony on February 25. Bachelor's degree alumni **Christopher Andrews**, **Heath Martin**, and **Beth Stamps** were inducted to the business honorary society, along with M.B.A. graduate **Matthew Spielman** and Associate Professor of Finance **Steve Cox, Ph.D.** (For more information, visit www.betagammasigma.org.)

Glenn Grundmann was named an honorary member of Beta Gamma Sigma. This award is bestowed on persons in the community who have achieved distinction primarily in business and administration, and who possess those qualities that Beta Gamma Sigma fosters.

Grundmann certainly fits those qualifications, having worked as a human resources professional for more than 30 years at Delphi Delco Electronics and General Motors. His extensive experience included management of labor relations, employee benefits, hiring, compensation, career planning, training, organizational development, and employee relations. From 1991 until his retirement, Grundmann was corporate manager of External Education Relations at Delphi, where he was responsible for initiatives,

partnerships, and activities with kindergarten through university education.

While in this position, he founded the VISION Program in 1993 and has served as its director ever since, exposing more than 200 educators to the world of business. Grundmann serves on the School of Business Advisory Board.



IU Kokomo School of Business Dean Niranjan Pati, left, and Chancellor Ruth Person, right, pose with recent inductees to the campus' chapter of Beta Gamma Sigma business honorary. Inducted on February 25 were, from left, Associate Professor of Finance Steve Cox, Ph.D.; Matt Spielman M.B.A. '04, of Kokomo, an information technology manager for Delphi Electronics & Safety; Christopher Andrews, B.S. '04, of Peru, a manager for G & M Marketing; and Glenn Grundman, retired human resources manager for Delphi Electronics & Safety and director of IU Kokomo's Vision program. Inductees not pictured include Heath Martin and Beth Stamps.

Dean's List Fall 2004

Please congratulate our students on the Dean's List for their outstanding academic performance in fall 2004, listed here by their hometowns:

Burnettsville: Jessica Irvin

Elwood: Robert Jones

Fairmount: Megan Mathews

Flora: Richard Schwartz

Galveston: Matthew Piatt and Shu Ting Zhao

Greentown: Erica Jackson and Scott Voorhis

Kokomo: Andrew Earl, Adam Fischer, Brad Kallio, Erica Markiewicz, Nancy McGuire, Andrea Mundell, Timothy Pettit, Richard Sorrell, Marguerite Thomas, Amanda Cherry, and Christy Cockrell

La Fontaine: Phillip Goodnight

Logansport: Eric Prentice and Jennifer Wilson

Mulberry: Sandra Hamilton

Peru: Michael Bollman, Tia Gaddis, Jason Howard, and John Kelderhouse

Rochester: Ashley Martin

Rossville: Vanessa Dotson

Russiaville: Tamara Wyant

Sharpville: Kaleb Hollingsworth and Kaitlin Veach

Westfield: Crystal Hoffman

ACADEMICS

Registration for Summers I and II and Fall 2005

Watch Your P's, C's, and R's

When registering for classes, be sure to check prerequisites (p), corequisites (c), and recommended prerequisites (r). *Prerequisites* are courses that **must** be completed successfully before taking a specific course. *Corequisites* are courses that should or can be taken together. Recommended *prerequisites* **should** be taken before enrolling in a course but are not required.

Indiana University registration software automatically checks for completion of prerequisite courses. If you attempt to register for a class without having taken the prerequisite courses, your registration will be blocked. If you intend to register for a class for which you have not completed prerequisites, please see Undergraduate Advisor Joan Hoch before registering.

OneStart[®] does not recognize transfer credits. If you have taken course prerequisites at another university, Joan Hoch will need to approve your admittance to the class. Please see or e-mail

her (jhoch@iuk.edu) before attempting to register.

Change in Requirements

The School of Business requires a grade of C in MATH M118 and M119. This affects all students who took the courses in fall 2004 and thereafter.

Beginning immediately, BUS X410 is no longer required for graduation.

ADS Accounts

Students must have an ADS account in order to register for classes. See Computer Services to obtain your account (www.iuk.edu/it).

ACADEMICS

Advising

Undergraduate Advisor: Joan Hoch,
jhoch@iuk.edu, (765) 455-9465
M.B.A. Advisor: Kathy Parkison,
kparkiso@iuk.edu, (765) 455-9275

Appointments Available; Walk-Ins Welcome

In addition to our advisors, our faculty are always willing to advise students on career opportunities, courses in their fields, and so on. Our faculty members have regular office hours, but many are available at other times. Feel free to drop in. They welcome your questions and the opportunity to get to know you.

Schedule of Classes

In spring 2005 semester, many students did not receive a *Schedule of Classes* in the mail. Please check OneStart® to see if your address is correct. If you do not receive a schedule by April 1, pick one up at the School of Business office, Main Building, Room

185. They are also available at the offices of the registrar and admissions.

Interested in an Internship?

If you are a junior or senior looking for a way to earn credit while getting practical experience in your field, an internship might be just what you want. In addition to looking great on a resume, internships often lead to full-time employment after graduation. For information, contact a faculty member in your concentration or Julie Diesman in the Office of Career Services, Kelley Student Center, Room 200.

IU Kokomo e-Mail Addresses

The official form of communication at Indiana University is your IU e-mail account. This means that all information coming from the university will be sent to your IU Kokomo account (ends in @iuk.edu). If you do not have one, you *must* get one as soon as possible and check it often. You may set it up to forward to another account.

Dates to Remember

March 5–April 15

Withdrawal with grade of W or F (instructor's signature required)

April 15

Last day to withdraw (instructor's signature required)

April 30

Classes end

May 2–6

Final exams

May 10

Commencement

May 11

Summer I classes begin

June 23–24

Summer I final exams

June 27

Summer II classes begin

August 10–11

Summer II final exams

COMMUNITY INTEREST

Newspaper Column and Media Quote

Professor of Marketing **David Rink, Ph.D.** published a School of Business column, "How to Effectively Manage Existing Products," in December 2004 in the *Kokomo Tribune*. If you are interested in writing for the local newspaper, contact School of Business Dean **Niranjan Pati, Ph.D.**, at (765) 455-9275.

Comments by Pati appeared in the feature article "Bookstore flies in face of chains," printed in the Business section of the October 26, 2004, *Indianapolis Star*. Additional portions of Pati's interview were included in a November 14 *Indianapolis Star* article, "Shoppers urged to turn to their credit cards only as a last resort."

Business Outlook and Public Policy Panel

The School of Business presented the Business Outlook and Public Policy Panel on November 10. This networking breakfast and panel discussion of economic conditions was featured for the 25th consecutive time on this campus since its debut in 1979. **Morton Marcus**, past director of the Indiana Business Research Center, moderated the panel, which included the center's current director **Jerry Conover**; **Andreas Hauskrecht, Ph.D.**, IUB assistant professor of

business economics and public policy; **Robert S. Neal, Ph.D.**, IUB associate professor of finance; **Phillip T. Powell, Ph.D.**, IUB associate professor of business and public policy; and **Kathy Parkison, Ph.D.**, IU Kokomo associate professor of economics. The panel members covered local, state, U.S., and international economies to provide the audience a reasonable forecast on what might unfold in 2005. An interesting question-and-answer session followed. At the outset, Marcus was recognized for his contribution to the success of this event that attracts business and community leaders from and around Howard County to campus.

Business Alumni Relations Council

You are encouraged to join the Business Alumni Relations Council (BARC) upon your graduation from IU Kokomo. Our alumni manage this organization to provide networking opportunities to students upon graduation. Please visit www.iuk.edu/business/SOB_Alumni_Communication1 for more information on the organization. You are encouraged to contact co-chairs **Robin Clark** (robinlynnc Clark@aol.com) or **Shawn Leonard** (sdl4@daimlerchrysler.com) to know more about BARC.

SCHOLARSHIPS

Accounting Scholarships

Accounting majors may qualify to win one of three accounting scholarships being offered through the School of Business. The scholarships are

- **Outstanding Accounting Student Scholarship**, \$1,500
- **Business and Economics Accounting Scholarship**, \$750
- **Fingleton Scholarship**, \$500

The Outstanding Accounting Student Scholarship is open to junior and senior accounting majors. The other two scholarships are available to post-baccalaureate accounting students, as well as junior and senior accounting majors.

In late March, eligibility statements and application forms for the scholarships will be distributed in all 300 and 400 level accounting classes. If you miss receiving these forms, they may be picked up at the School of Business office, Main Building, Room 185. The forms must be received by April 4 in order to be considered.

Undergraduate Business Scholarships

Bucheri McCarty & Metz, LLP Scholarships: The School of Business is authorized to award one of the three possible Bucheri McCarty & Metz, LLP Scholarships this year. A minimum \$500 will be awarded to a senior with a business concentration or to an M.B.A. student taking a minimum of 6 credit hours. The recipient and amount will be determined by the School of Business faculty.

McGowan Scholarship: The School of Business has been selected as a site to select and administer a McGowan Scholarship for the academic year 2005–06. This prestigious scholarship is open to students in all five concentrations in the School of Business. The award will pay the full-time tuition fee (up to \$11,100) for an undergraduate student who commits to complete a degree in May 2006. Eligible applicants must have reasonable credits in spring 2005 to attain senior standing in fall 2005, and a cumulative GPA of more than 3.0 by the end of fall 2004 semester. The application packet is comprised of a resume, the student's status in the program including recent GPA, and a 1,000-word essay on the contributions of William G. McGowan to today's business world in general and to the telecommunications field in particular. Each applicant must also submit a letter stating his or her commitment to complete the program at the School of Business on a full-time basis if selected as a McGowan Scholar. At least one recommendation letter from a School of Business faculty member attesting to the student's academic and leadership abilities is also required. The scholarship committee of the School of Business will rank the applicants based upon the material and submit recommendations to the dean of the School of Business. The dean will be responsible for disbursing the funds and handling the administrative details of the scholarship.

Patricia Pencek Endowed Scholarship: The Patricia Pencek Endowed Scholarship is established by the REALTORS® Association of Central Indiana (RACI). The recipient of the scholarship will be a resident of Howard County and/or contiguous counties (Carroll, Cass, Clinton, Grant, Miami, and Tipton), and must be enrolled at Indiana University Kokomo. The scholarship is restricted to a junior or senior student majoring in business, who has a minimum GPA of 3.0 on a 4.0 scale. The number, amount, and recipient(s) of the scholarship will be determined by the scholarship committee of the School of Business, in consultation with the director of donor relations at IU Kokomo, and the RACI Patricia Pencek Endowed Scholarship Committee. The scholarship amount of the current year is \$500 and only one scholarship will be awarded.

Sita C. and C. L. Amba-Rao Service Award: The Amba-Rao Service Award, a \$500 scholarship established by former Professor Sita Amba-Rao and his wife, is given annually to one junior or senior in management and administration (or management and human resources). The candidate should have a cumulative G.P.A. of at least 3.2 on a 4.0 scale. Students should demonstrate managerial and leadership potential through participation in campus and community organizations. The recipient is selected by a committee from the School of Business.

M.B.A. Scholarships and Awards

Brad Stansberry Memorial Scholarship: The Brad Stansberry Memorial Scholarship is awarded in memory of M.B.A. student Brad Stansberry, who was killed in an airplane accident. It is awarded annually to an M.B.A. student chosen by graduate program faculty. (Students can apply by invitation only.)

Bucheri McCarty & Metz, LLP Scholarship: (See listing in the undergraduate section.)

Pendse Outstanding M.B.A. Student Award: This fund, established by Dr. Dilip and Vijaya Pendse, recognizes an outstanding M.B.A. student in the School of Business. Dr. Pendse, former M.B.A. director, passed away in September 2001. The recipient must be formally admitted to the M.B.A. program at IU Kokomo, must have a GPA of at least 3.7 on a 4.0 scale, and must be completing the M.B.A. program requirements. The award for the current academic year is \$500 and will be determined by the School of Business faculty strictly on the basis of academic achievement, not financial need.

Sita C. and C. L. Amba-Rao Service Award: (See listing in the undergraduate section.)

Guidelines and criteria for the above scholarships and awards are available in the School of Business office, Main Building, Room 185. The deadline for submitting applications for the Undergraduate Business and M.B.A. scholarships is April 4.